

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:219

ANSWERED ON:08.08.2012

INVESTMENT TRACKING SYSTEM QUESTION

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Will the Minister of FINANCE be pleased to state:

- (a) whether the Government proposes to set up an Investment Tracking System in the country;
- (b) if so, the aims and objectives for setting up of such system in the country; and
- (c) the time by which the same is likely to be functional?

Answer

The Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

(a) to (c) Government has set up an Investment Tracking System for Projects with an investment of Rs. 1000 crore and above. The purpose of this mechanism is to periodically monitor implementation of projects and identify systemic issues and attempt to have these resolved.

Under Investment Tracking System, National Manufacturing Competitiveness Council (NMCC) is mandated to track all Public Sector Undertaking Projects with an investment of Rs. 1000 crore and above and the Department of Financial Services, Ministry of Finance, is mandated to monitor projects with an investment of Rs. 1000 crore and above in the private sector.