

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:168

ANSWERED ON:08.08.2012

BLACK MONEY IN SWISS BANKS

Gawali Patil Smt. Bhavana Pundlikrao ;Owaisi Shri Asaduddin

Will the Minister of FINANCE be pleased to state:

(a) whether the Swiss National Bank(SNB) has disclosed the quantum of money held by Indians in Swiss Banks at the end of 2011; and

(b) if so, the details thereof and the details of such money deposited in Swiss Banks since January, 2012 alongwith the reaction of the Indian Government thereto?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a) Yes, Madam.

(b) As per the information released by the Swiss National Bank, the liability of Swiss banks towards Indians as on 31st December, 2011 was CHF 2.183 billion. No information is available regarding money deposited by Indians in Swiss Banks since January, 2012.