

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:121  
ANSWERED ON:08.08.2012  
HOARDING OF CURRENCY  
Kumar Shri Kaushalendra;Ramkishun Shri

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the Government has received complaints/suggestions from % public representatives regarding large scale hoarding of currency by India Inc;
- (b) if so, the details thereof;
- (c) whether the Government has directed the Reserve Bank of India to change its policy in regard to reducing the rate of interest on big amounts so as to bring it at par with the developed countries in the world;
- (d) if so, the details thereof; and
- (e) if not, the reasons therefor?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

- (a): No, Sir.
- (b): Does not arise.
- (c): No, Sir.
- (d) & (e): Does not arise.