

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:21
ANSWERED ON:08.08.2012
DIGITAL PATH QUESTION
Siricilla Shri Rajaiah

Will the Minister of FINANCE be pleased to state:

- (a) whether the bankers take the digital path to financial inclusion;
- (b) if so, the details thereof; and
- (c) if not, the time by which this proposal is likely to be considered?

Answer

The Minister of State in the Ministry of Finance (Shri Namu Narain Meena)

(a) to (c) With the objective of making banking services available to the masses at affordable cost in an efficient manner and to achieve optimum level of systemic efficiencies, initiatives towards adoption of technology in Financial Inclusion efforts have been taken by the Banks which, inter alia, include use of Smart Card technology through Point of Sale(PoS) Machines for Financial Inclusion Accounts, deployment of Micro-ATMs, use of Common Service Centres established by the Department of Information Technology as BCAs, development of Geographical Information System(GIS) for expansion of banking network, issuance of Kisan Credit Cards as Debit Card, Electronic Benefit Transfer(EBT) for transfer of benefits of Government Sponsored Schemes electronically.