

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1686
ANSWERED ON:22.08.2012
TRANSFER POLICY IN BANKS INSURANCE COMPANIES
Gavit Shri Manikrao Hodlya

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government is contemplating to formulate any policy for promotion and transfer of employees working in banks and insurance companies
- (b) if so, the details thereof;
- (c) the types of banks and insurance companies to be covered under the policy; and
- (d) the grade of employees to be covered under the policy and the manner in which it will be implemented?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) to (d): Promotions and transfers of employees working in Banks and Insurance Companies are carried out by the organisations concerned in accordance with the policy & procedures laid down in this regard and keeping in view the guidelines issued by the Government, if any, from time to time.