

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1634
ANSWERED ON:22.08.2012
LONG TERM CREDIT
Sainuji Shri Kowase Marotrao

Will the Minister of FINANCE be pleased to state:

- (a) whether the Union Government has received any proposal for the Long Term Credit (LTC) from the Maharashtra Government;
- (b) if so, the details thereof, as on date;
- (c) the current status of the said proposal;
- (d) the time by which this proposal is likely to be finalised; and
- (e) the reasons for the delay therein?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE SHRI NAMO NARAIN MEENA

(a) & (b) Suggestions on Package for Revival of Long Term Cooperative Credit Structure (LTCCS), based on the recommendation of Vaidyanathan Task Force-II, had been received from the Maharashtra Government.

(c) to (e) The package has not been finalised so far. Suggestions from various Departments/ State Governments would be taken into consideration at the time of finalisation of the package.