GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:1617 ANSWERED ON:22.08.2012 BANK TRANSACTIONS THROUGH MOBILE PHONES Patel Shri Lalubhai

Will the Minister of FINANCE be pleased to state:

(a) whether any increase has been registered in the banking transactions via mobile phones during the last three years;

(b) if so, the details thereof; and

(c) the total number and names of the banks which have provided/allowed the mobile banking transaction facilities to their customers?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) & (b): Yes, Sir. The number of mobile banking transactions have increased from 52,538 transactions in May, 2009 to 34,37,074 transactions in June, 2012. In value terms, during this period, the transactions have increased from Rs.4.65 crores to Rs. 306.71 crores.

(c): As on June, 2012, a total of 49 banks have been providing mobile banking transaction facilities to their customers. The names of such banks are in Annex.