

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1741
ANSWERED ON:22.08.2012
SELLING OF GOLD ABROAD
Shekhar Shri Neeraj;Singh Shri Yashvir

Will the Minister of FINANCE be pleased to state:

- (a) the details of the instances and reasons for pawning of gold by the Government of India with overseas institutions and central banks for the last three years and the current year, year-wise;
- (b) the quantum of gold received back after paying the debt in gold by the Government;
- (c) whether the Government has sold off the gold reserve of the country in international markets/ international financial institutions/overseas central banks;
- (d) if so, the details of the instances of selling of gold by the Government of India during the same period; and
- (e) the reasons for selling of gold by the Government in each such case?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

- (a) There have been no instances of pawning of gold by Government of India in the last three years and current year.
- (b), (c), (d) & (e): Does not arise.