GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:2846 ANSWERED ON:29.08.2012 FUND COLLECTED BY NSDL UNDER NPS . Reddy Shri Modugula Venugopala

Will the Minister of FINANCE be pleased to state:

the details of funds collected by the National Security Depository Limited (NSDL) under the New Pension Scheme (NPS) from the Government employees and from private investors since its inception?

Answer

The Minister of State in the Ministry of Finance (SHRI NAMO NARAIN MEENA)

National Securities Depository Limited (NSDL) is functioning as the Central Recordkeeping Agency (CRA) in the New Pension System (NPS) architecture. The main functions and responsibilities of the CRA include:

a) Recordkeeping, administration and customer service functions for all subscribers of the NPS.

b) Issuing of Permanent Retirement Account Number (PRAN) to each subscriber.

c) Acting as operational interface between PFRDA and other NPS intermediaries such as Pension Funds, Trustee Bank etc.

The funds collected under NPS are invested by the NPS Trust. However, the subscriptions received under the NPS since inception upto 17.08.2012 are as under:

Sr. No. Sector Sub-Sector Fund Received (Rs. in crores)

1. Government Employees Central Govt. 11315.32

2. State Govt. 5506.61

Sub-total 16821.93

3. Private Investors Corporate Model 336.65

- All India Citizen 166.06 model (UOS)
- 5. NPS-Lite 299.04

Sub-total 801.75

Total 17623.68