

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4136
ANSWERED ON:05.09.2012
UNIFORM REDUCTION IN RATE OF INTEREST
Kumar Shri P.

Will the Minister of FINANCE be pleased to state:

- (a) whether the Reserve Bank of India has asked all banks to maintain uniform reduction rates for new and old borrowers;
- (b) if so, the details thereof;
- (c) whether banks are adhering to the directions of the RBI; and
- (d) if so, the details thereof and if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

- (a): No, Sir.
- (b) to (d): Does not arise.