GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:4051 ANSWERED ON:05.09.2012 CORPORATE SPENDING Singh Shri Bhola

Will the Minister of FINANCE be pleased to state:

(a) whether the top ten corporate houses have earned money from the sale of public shares;

(b) if so, the percentage of public shares in their assets;

(c) whether the corporate houses are spending large chunk of money on the salary, allowances and other perks of their top rank officials;

(d) if so, whether the Government proposes to check this practice by enacting new law in this regard;and

(e) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (S.S.PALANIMANICKAM)

(a) to (e) The information is being collected and would be laid on the table of the House.