

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3987
ANSWERED ON:05.09.2012
NABARD LOAN TO ENERGY PROJECTS
Rani Killi Krupa

Will the Minister of FINANCE be pleased to state:

- (a) whether the National Bank for Agriculture and Rural Development (NABARD) is financing New and Renewable Energy projects including solar energy projects;
- (b) if so, the details thereof including projects financed during the last three years; and
- (c) the steps being taken by NABARD to promote and harness New and Renewable Energy sources in the country?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a): National Bank for Agriculture and Rural Development (NABARD) is acting as an agency for release of subsidy/refinance for Solar Home Lights and Solar Water Heaters under Jawaharlal Nehru National Solar Mission implemented by Ministry of New and Renewable Energy (MNRE), Government of India.

(b) & (c): NABARD has released subsidy of Rs. 35.50 cr. and refinance of Rs. 32.18 crore to banks (at concessional interest of 2%) under Jawaharlal Nehru National Solar Mission during 2010-11, 2011-12 and 2012-13 (as on 31st July 2012) details of which are given in Annex. NABARD also provides funds under Rural Innovation Fund to solar projects.