GOVERNMENT OF INDIA CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION LOK SABHA

UNSTARRED QUESTION NO:765 ANSWERED ON:14.08.2012 FOREIGN INSTITUTIONS IN RETAIL Roy Shri Arjun

Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:

(a) whether it is a fact that various foreign institutions are functioning in the retail market of the country since the last few years;

(b) if so, the names of such foreign institutions functioning since January, 2012;

(c) the number of retail outlets set up by each of these institutions in the country; and

(d) the total annual turnover of these institutions at present in the country?

Answer

THE MINISTER OF STATE (INDEPENDENT CHARGE) FOR CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION (PROF. K. V. THOMAS)

(a) & (b): As per extant policy, Foreign Direct Investment (FDI) is not permitted in retail trade except in single Brand product retailing where Foreign Investment upto 100% is permitted with prior Government approval and subject to specified conditions. As such under the policy various foreign institutions are functioning in the retail market since last few years. A list of approved proposals under Single Brand Retail Trade is annexed.

(c) & (d): Retail being a state subject, no data regarding setting up of outlets, turnover etc. is maintained centrally.