GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:1142 ANSWERED ON:13.07.2009 EXPORT OF IRON ORE Ahir Shri Hansraj Gangaram

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the quantum of iron ore exported to various countries during the last three years and the current year, year-wise and Country-wise;
- (b) whether the Government proposes to review the export policy so as to keep the iron ore reserves secure in the national interest;
- (c) if so, the details thereof; and
- (d) if not, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a) The quantum of iron ore exported to various countries during the years 2006?07, 2007-08, 2008-09 and the current year 2009-10 (April-May 2009) is as under:

Europe 20.69 16.18 7.55 1.58 Others 10.21 12.04 8.47 0.84 Total 937.90 1042.70 1058.65 194.98

Source: Goa Mineral Ore Exporters Association (GMOEA), Kudremukh Iron Ore Company Limited (KIOCL), MMTC Limited.

(b) to (d) There is no proposal to review the iron ore export policy at present. As per available information, India has sufficient resources of iron ore. As on 1.4.2005 these resources are estimated at 25.25 billion tonnes, consisting of 14.63 billion tonnes of Haematite and 10.619 billion tonnes of Magnetite, and they are continuing to increase. The production of iron ore in India far exceeds the demand of the domestic steel industries and surplus iron ore is exported. The existing iron ore export policy regulates and promotes judicious use of iron ore for domestic purpose and export of surplus quantity.