

**GOVERNMENT OF INDIA
HUMAN RESOURCE DEVELOPMENT
LOK SABHA**

UNSTARRED QUESTION NO:4006
ANSWERED ON:05.09.2012
FINANCIAL EDUCATION
Virendra Kumar Shri

Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:

- (a) whether the Government is seriously contemplating to provide financial education to its citizens;
- (b) if so, whether the Government has taken any steps in this direction; and
- (c) if so, the details thereof and if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF HUMAN RESOURCE DEVELOPMENT (DR. D. PURANDESWARI)

(a) to (c): Yes, Sir. Ministry of Finance has reported that the Reserve Bank of India (RBI) has undertaken a project titled 'Project Financial Literacy'. The objective of the project is to disseminate information regarding the central bank and general banking concepts to various target groups, including school and college going children, women, rural and urban poor, defence personnel and senior citizens. Details of the project are available at RBI's website www.rbi.org.in/financialeducation/Home.aspx