GOVERNMENT OF INDIA MICRO, SMALL AND MEDIUM ENTERPRISES LOK SABHA

UNSTARRED QUESTION NO:371 ANSWERED ON:09.08.2012 EXIT POLICY Tagore Shri Manicka

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

(a) whether the Union Government proposes to bring an exit policy for sick and closed industrial units in the small and medium enterprises sector;

(b) if so, the details thereof;

(c) the advantages likely to be extended to such sick units under this exit policy; and

(d) the time by which the said exit policy is likely to come into effect?

Answer

MINISTER OF MICRO, SMALL AND MEDIUM ENTERPRISES (SHRI VAYALAR RAVI)

(a) to (d): There is at present no proposal to bring an Exit policy for sick & closed industrial units in the small & medium enterprises sector.