GOVERNMENT OF INDIA COAL LOK SABHA

UNSTARRED QUESTION NO:4113 ANSWERED ON:05.09.2012 PROFIT BY COAL INDIA Roy Shri Arjun;Yadav Shri Dinesh Chandra

Will the Minister of COAL be pleased to state:

(a) whether the profit earned by Coal India Ltd. has increased 36% during the year 2011-12 and it is now Rs. 14,788 crore up from Rs. 10,867 crore;

(b) if so, the details thereof;

(c) whether the said additional profit is due to increasing prices of coal during the said period;

(d) if so, the amount of dividend increased due to the said increase in profit ; and

(e) the increase in the amount of dividend due to increase in the production and sale of coal?

Answer

MINISTER OF STATE FOR COAL (SHRI PRATIK PRAKASHBAPU PATIL)

(a)&(b) Yes, Sir. The details of Profit earned by Coal India Ltd. (CIL) as on 31.3.2012 is as under :

Total Income 2011-12 2010-11 (Rs. in crore) (Rs. in crore) Sale of Coal 62,415.43 50,229.28 Other Income 7536.90 4872.14 Total Revenue 69.952.33 55,101.42 Profit before Tax 21,272.66 16,463.24 Profit for the period 14,788.20 10,867.35

(c) to (e) The profit has been increased mainly due to increase in interest income, increase in dispatch and increase of e-Auction premium. The amount of dividend has increased by Rs.3852.98 crore from Rs.2463.38 crore in 2010-11 to Rs. 6316.36 crore in 2011-12. The dividend is paid out of the profits of Coal India Ltd.