

**GOVERNMENT OF INDIA  
PETROLEUM AND NATURAL GAS  
LOK SABHA**

UNSTARRED QUESTION NO:2012  
ANSWERED ON:23.08.2012  
ADVICE OF RANGARAJAN COMMITTEE  
Bhagora Shri Tarachand

**Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:**

- (a) whether the Rangarajan Committee has advised the Ministry of Petroleum & Natural Gas to prepare a note on production level payment system for oil and gas exploration contracts that is followed in the case of Coal Bed Methane auctions;
- (b) if so, the details thereof;
- (c) whether the proposed new system proposes to fix the share of Government in oil and gas as a percentage of total output instead of the existing cost recovery method; and
- (d) if so, the details thereof?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI R. P. N. SINGH)

- (a): No, Madam.
- (b) to (d): Do not arise in view of reply to (a) above.