GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:1962
ANSWERED ON:23.08.2012
CRUDE OIL RESERVES
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Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether new oil reserves have been identified by the Oil and Natural Gas Corporation (ONGC) during the last three years;
- (b) if so, the names of the places where these reserves are located and the estimated quantum of oil in these reserves;
- (c) the total number of oil reserves being explored by ONGC along with the quantum of oil present in these reserves; and
- (d) the quantum of oil being produced by ONGC annually from these reserves?

Answer

Minister of state in the Ministry of PETROLEUM AND NATURAL GAS (SHRI R.P.N. SINGH)

(a) & (b). Yes, Madam. During the last three years; 2009-12, Oil and Natural Gas Corporation (ONGC) has made 69 oil and gas discoveries (37 oil discoveries) in its operated domestic acreages in onland and offshore areas. These discoveries were made in Cambay Basin (Gujarat State), Assam & Assam-Arakan Basin (Assam & Tripura states), Krishna-Godavari Basin (Andhra Pradesh and adjoining offshore), Cauvery Basin (Tamil Nadu State), Vindhyan Basin (in Madhya Pradesh State), Mahanadi Offshore and Andaman offshore Basins in the eastern coast and the Western Offshore Basins on west coast of India.

During the last three years, (2009-10, 2010-11 and 2011-12), 83.25 Million Metric Tonne (MMT) Oil In-place volume and 5.30 MMT Ultimate reserves were accreted from these new oil discoveries made in the ONGC operated domestic acreages.

(c) & (d) The total estimates of oil reserves established by ONGC as on 01.04.2012, are 532.79 MMT. The annual production of oil from these fields during the year 2011-12 was 23.712 MMT from the fields owned and operated by ONGC.