GOVERNMENT OF INDIA RAILWAYS LOK SABHA

UNSTARRED QUESTION NO:2021 ANSWERED ON:23.08.2012 EARNINGS OF RAILWAYS

Bapurao Shri Khatgaonkar Patil Bhaskarrao; Bhoi Shri Sanjay; Gaikwad Shri Eknath Mahadeo; Paranjpe Shri Anand Prakash

Will the Minister of RAILWAYS be pleased to state:

- (a) whether despite the hike in freight charges and a partial increase in the passenger fares, the Railway's earnings have fallen short of their target in the first quarter of current financial year;
- (b) if so, the details thereof along with the reasons therefor; and
- (c) the steps taken/being taken by the Railways to improve their earnings?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI K.H. MUNIYAPPA)

(a)to(c): A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (c) OF UNSTARRED QUESTION NO. 2021 BY Shri Sanjay Bhoi, Shri Eknath M. Gaikwad, Shri B. B. Patil and Shri Anand Prakash Paranjpe TO BE ANSWERED IN LOK SABHA ON 23.08.2012 REGARDING Earnings of Railways.

(a)&(b): Yes, Madam. The railway's earnings have fallen short of `668 crore from the target in the first quarter of current financial year. However, the railways earnings have increased by `5411 crore to end of June'2012 as compared to the position obtaining in the corresponding period of last year showing a growth of 22%. The details are as under:-

(Rs.in crore)

Particulars of earnings Financial year 2011-12 Financial year 2012-13

Actual upto Target upto Actual upto June'2011 June'2012 June'2012

Passenger 6631 7601 7295 Other Coaching 655 719 734 Goods 16411 21341 21021 Sundry 502 617 560

Total Earnings 24199 30278 29610

(c): The steps taken by the Railways to increase the freight revenues are optimization of operational efficiency and earnings through progressive increases in axle loads as well as carrying capacity of wagons. In addition, Railways have also taken a number of steps to attract additional traffic, which, inter-alia, include implementation of a differential tariff regime for specifically addressing situations arising out of skewed demand during different periods of the year as well as across different regions of the country. A slew of freight incentives schemes are also in place for attracting traffic, particularly in the traditional empty flow direction and during lean season. In passenger segment also, Indian Railways continuously strive to generate more revenue by introducing new trains, enhance the composition of more popular trains, running special trains and attaching extra coaches in the existing trains to cater to additional demand.