

**GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA**

UNSTARRED QUESTION NO:1931

ANSWERED ON:23.08.2012

FINANCING FROM ADB .

Ganeshamurthi Shri A.;Lagadapati Shri Rajagopal;Paranjpe Shri Anand Prakash

Will the Minister of RAILWAYS be pleased to state:

- (a) the details of loan approved for the Railways by the Asian Development Bank (ADB);
- (b) whether the Ministry of Finance also proposes to give a matching grant to the Railways under the said funding programme;
- (c) if so, the details thereof;
- (d) the details of objectives set to be achieved under the said funding programme; and
- (e) the time frame set for utilization of the said funds and completion of projects under the said funding programme ?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI K. H. MUNIYAPPA)

(a) to (e): A statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (e) OF UNSTARRED QUESTION NO. 1931 BY SHRI ANAND PRAKASH PARANJPE, SHRI A. GANESHAMURTHI AND SHRI L. RAJA GOPAL TO BE ANSWERED IN LOK SABHA ON 23.08.2012 REGARDING FINANCING FROM ADB

(a): (i) In 2004, a loan of US\$ 212.3 million for Indian Railways was signed between the Gol and ADB (loan No.1981). This loan was closed on 31.12.2011.

(ii) Asian Development Bank (ADB) has recently approved a loan of US\$ 500 million for Indian Railways (loan No. 2793). The loan agreement between the Government of India (Gol) and ADB for first tranche for \$ 150 million has been signed on 09.07.2012.

(b): No, Madam.

(c): Does not arise.

(d): Loan-2793 is for funding the following activities/projects:

1. Sambalpur – Titlagarh doubling on East Coast Railway
2. Raipur – Titlagarh doubling on East Coast Railway
3. Hospet – Tinaighat doubling on South-Western Railway
4. Daund – Gulbarga doubling on Central Railway
5. Pune – Guntakal Railway electrification on Central and South Central Railway
6. Efficiency Enhancement Component and
7. Clean Development Mechanism Component

(e): The loan closing date for loan-2793 has been fixed as 30 June 2018. The loan amount is to be utilized and all above projects are to be completed within this loan closing date.