

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:1063

ANSWERED ON:13.07.2009

FUNDS TO PROMOTE EXPORTS THROUGH INDIAN MISSIONS

Panda Shri Baijayant

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government has established a Rs. 5 crore fund to promote the country's exports through Indian Missions abroad to boost the exports of small industries products; and

(b) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a) 'Challenge Fund' is a special window for the Indian Missions abroad to access funds available under the Market Access Initiative (MAI) Scheme of the Department of Commerce for export promotion initiatives.

(b) The details regarding the fund are available on the department's website at "[http:// commerce.gov.in/trade/ Challenge-fund.pdf](http://commerce.gov.in/trade/Challenge-fund.pdf)".