

**GOVERNMENT OF INDIA
LABOUR AND EMPLOYMENT
LOK SABHA**

UNSTARRED QUESTION NO:2401

ANSWERED ON:27.08.2012

NATIONAL SKILL DEVELOPMENT CORPORATION

Botcha Lakshmi Smt. Jhansi; Hegde Shri Anant Kumar

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

- (a) whether the National Skill Development Corporation has been set up in the country;
- (b) if so, whether the above corporation's objective was to turn approx. 30 per cent of the workforce of the country into a skilled workforce;
- (c) if so, the facts related thereto;
- (d) whether the Government has also allocated Rs. 2500 crores to achieve the above objective; and
- (e) if so, the total amount of funds incurred till June 30, 2012 in this regard as well as the prospects with regard to achievement of the targets/objectives by March, 2012?

Answer

MINISTER OF LABOUR & EMPLOYMENT (SHRI MALLIKARJUN KHARGE)

(a to d) National Skill Development Corporation (NSDC) was set up as part of National Skill Development Mission to fulfil the growing need for skilled manpower across sectors and narrow the existing gap between the demand and supply of skills. NSDC was incorporated on 31st July, 2008 as not for profit Company licensed under Section 25 of the Companies Act. The objective of NSDC is to contribute significantly (about 30 per cent) to the overall target of skilling / upskilling 500 million people in India by 2022, mainly by fostering private sector initiatives in skill development programmes and providing viability gap funding.

Rs. 2500 Crore has been allocated as government commitment (Rs.1000 Crore in the Union Budget of 2008-09, Rs.500 Crore in the Union Budget of 2011-12 & Rs.1000 Crore in the Union Budget of 2012-13). Rs.15000 Crore is envisaged to be mobilised from other governments, public sector, private sector, multilateral and bilateral sources. The money flow to NSDC is controlled by NATIONAL SKILL DEVELOPMENT FUND-NSDF (Trust) - which is a 100% Government managed Trust.

(e) Till 31st July, 2012, NSDC has approved 51 skilling proposals and 13 Sector Skill Councils. The total financial commitment is Rs.1439.37 Crore. The total fund disbursed is Rs.234.44 Crore. The total number of persons to be trained in 10 years through these 51 proposals is about 67.78 million.