

**GOVERNMENT OF INDIA
POWER
LOK SABHA**

UNSTARRED QUESTION NO:419
ANSWERED ON:20.11.2009
DISINVESTMENT OF NTPC
Ray Shri Rudramadhab

Will the Minister of POWER be pleased to state:

(a) whether the Government proposes to raise Rs.18,800 crores from the disinvestment of National Thermal Power Corporation Limited (NTPC); and

(b) if so, the details thereof and the reasons for reducing its stake in the profit making company?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRI BHARATSINH SOLANKI)

(a) & (b) : Government has decided to disinvest 5% equity of NTPC Limited out of Government shareholding through Public Offering in the domestic market. The Public Offering is likely to be completed by 31st March, 2010. The amount to be raised would depend upon a number of factors like the market conditions, the investor interest at the time of actual disinvestment. Therefore, it would not be possible to indicate the likely receipts from the disinvestment. The reasons for reducing stake in NTPC are in line with present policy of the Government on disinvestment.