

**GOVERNMENT OF INDIA
LABOUR AND EMPLOYMENT
LOK SABHA**

UNSTARRED QUESTION NO:2311
ANSWERED ON:27.08.2012
INVESTING EPF MONEY
Jawale Shri Haribhau Madhav

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

- (a) whether there is any proposal to invest funds of EPF in share market;
- (b) if so, the details thereof; and
- (c) the steps taken by the Government to give more interest on EPF?

Answer

MINISTER OF LABOUR AND EMPLOYMENT (SHRI MALLIKARJUN KHARGE)

(a) & (b): No, Madam.

(c): Interest on Employees' Provident Fund (EPF) depends upon return on investment during a particular year. Professional Fund Managers have been appointed to manage the investment of EPF so that the maximum return on investment is achieved.