

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

STARRED QUESTION NO:216
ANSWERED ON:27.08.2012
TRADE WITH EUROPEAN COUNTRIES
Dias Dr. Charles;Joshi Dr. Murl Manohar

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether there has been an increase in the volume of bilateral trade between India and the European countries including Portugal during the last three years;
- (b) if so, the details of the export and import, quantum-wise, value-wise and country-wise during the said period, year-wise;
- (c) the share of the services sector and the industrial sector in the total export and import carried out between the two trading partners;
- (d) the priority areas identified by the Government for the expansion of trade and economic cooperation with the European countries; and
- (e) the steps taken/being taken by the Government to boost trade in the European countries including Portugal?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

a) to e): A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (e) OF LOK SABHA STARRED QUESTION NO. 216 FOR ANSWER ON 27TH AUGUST 2012 REGARDING "TRADE WITH EUROPEAN COUNTRIES"

a) Yes, Madam.

b) & c) The details of the merchandise export and import country wise with European countries in value in Million US\$ is as at Annexure. The Country-wise Sector-wise Trade Figures (both by Quantum and Value) for merchandise are also available in the DGCI&S Publication 'Foreign Trade Statistics of India (Principal Commodities and Countries)'. The data in respect of the share of the services sector in our bilateral trade with Europe is not available.

d) While Netherlands, Belgium, Germany, UK, Italy and France remain our traditional trading partners, India is looking at newer markets both in Europe and the world. In Europe, apart from Western Europe (our traditional market), India is focusing on exploring trade in Central & East European (CEE) countries.

e) With a view to boosting bilateral trade with the European countries, of which the European Union member states including Portugal are our key trading partners, interactions with the European Union and the individual countries(including Portugal) are held at various levels, on a regular basis, by way of Joint Commission Meetings . These Joint Commissions are held at regular intervals with 28 European countries and facilitate economic co-operation and trade between the two sides. Besides, a number of business to business interactions are organized regularly between different Chambers of Commerce and Industry. Participation in major trade fairs is also encouraged and supported by the Government.