GOVERNMENT OF INDIA POWER LOK SABHA

UNSTARRED QUESTION NO:351
ANSWERED ON:20.11.2009
NTPC JOINT VENTURE WITH COAL COMPANIES
Pradhan Shri Amarnath

Will the Minister of POWER be pleased to state:

- (a) whether the National Thermal Power Corporation Limited (NTPC) has entered into a joint venture with any coal companies to develop coal mines for its Farakka (West Bengal) and Kahalgaon (Bihar) thermal power projects; and
- (b) if so, the details thereof and the share of NTPC and coal companies in the joint venture?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRI BHARATSINH SOLANKI)

- (a): Yes, Madam. NTPC has informed that they have entered into a Joint Venture Agreement (JVA) with Coal India Limited to develop coal mines at Brahmini & Chichro Patsimal Coal Blocks located in the State of Jharkhand. Coal from these blocks will be used for NTPC's Farakka and Kahalgaon Expansion Projects.
- (b): JVA between CIL & NTPC signed on 12.10.2009.

The equity share of NTPC & CIL will be 50:50 in the JV Company.