

**GOVERNMENT OF INDIA
WOMEN AND CHILD DEVELOPMENT
LOK SABHA**

UNSTARRED QUESTION NO:2114
ANSWERED ON:24.08.2012
RASHTRIYA MAHILA KOSH
Tandon Shri Lal Ji

Will the Minister of WOMEN AND CHILD DEVELOPMENT be pleased to state:

- (a) whether the Union Government has decided to enhance the corpus fund under the Rashtriya Mahila Kosh; and
(b) if so, the details thereof and the reasons therefor?

Answer

MINISTER OF STATE OF THE MINISTRY OF WOMEN AND CHILD DEVELOPMENT(SHRIMATI KRISHNA TIRATH)

(a) & (b): Yes Madam. The Finance Minister had made the following announcement in the Union Budget 2009-2010:

"Rashtriya Mahila Kosh has been working towards the facilitation of credit support or micro-finance to poor women and has developed a number of innovative schemes for their benefit. In recognition of its role as an instrument of socio-economic change and development, the corpus of the Kosh, which at present is Rs. 100 crore, would be raised to Rs. 500 crore, over the next five years."

In line with the same, an Expenditure Finance Committee Note has been moved by the Ministry of Women and Child Development to restructure and strengthen Rashtriya Mahila Kosh from existing single office Society to Government owned Non Deposit Taking Systemically Important Non-Banking Finance Company (NBFC-ND-SI) u/s 617 of the Companies Act with a Pan-India office network. In the process, Rs 500 crore is proposed to be infused in a period of five years by the Government.