

**GOVERNMENT OF INDIA  
POWER  
LOK SABHA**

UNSTARRED QUESTION NO:309  
ANSWERED ON:20.11.2009  
RURAL ELECTRIFICATION CORPORATION  
Joshi Shri Pralhad Venkatesh

**Will the Minister of POWER be pleased to state:**

- (a) whether the Rural Electrification Corporation Limited proposes to raise funds from international market through bonds and borrowings during the year 2009-10;
- (b) if so, the details thereof;
- (c) whether any assessment of the ill effects of such financial arrangement has been made in this regard; and
- (d) if so, the details thereof?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF POWER ( SHRI BHARATSINH SOLANKI )

(a) & (b) : Rural Electrification Corporation Ltd. has the approval of the Reserve Bank of India for raising funds from the international market upto US\$ 500 million (External Commercial Borrowings) during the fiscal 2009-10. Rural Electrification Corporation will be raising funds subject to prevailing market conditions at the time of raising of the same.

(c) & (d) : Presently no ill effects are being anticipated.