

**GOVERNMENT OF INDIA
STEEL
LOK SABHA**

UNSTARRED QUESTION NO:2366
ANSWERED ON:27.08.2012
ACQUISITION BY SAIL ABROAD
Khairi Shri Chandrakant Bhaurao

Will the Minister of STEEL be pleased to state:

- (a) whether the Steel Authority of India Limited (SAIL) proposes to take over some foreign steel companies;
- (b) if so, the details thereof;
- (c) the types of the companies along with the names of the countries in which SAIL has planned any such acquisitions; and
- (d) the details of the new projects of SAIL along with the amount likely to be spent thereon?

Answer

THE MINISTER OF STEEL (SHRI BENI PRASAD VERMA)

(a)to(d): No, Madam. Presently, the Steel Authority of India Limited (SAIL) does not have any plans to take over foreign steel companies.