

**GOVERNMENT OF INDIA
PLANNING
LOK SABHA**

UNSTARRED QUESTION NO:1626
ANSWERED ON:22.08.2012
AGENCY FOR TIMELY EXECUTION OF PROJECTS
Pradhan Shri Nityananda

Will the Minister of PLANNING be pleased to state:

- (a) whether PMO has given directions for setting up a special agency to ensure timely execution of projects in the country; and
- (b) if so, the details thereof ?

Answer

MINISTER OF THE STATE FOR PLANNING, SCIENCE & TECHNOLOGY AND EARTH SCIENCES (DR. ASHWANI KUMAR)

(a) to (b): PMO has not given any directions for setting up a special agency to ensure timely execution of projects in the country. However, to address the issue of delays in major investment projects to be set up, an Investment Tracking System has been put in place to ensure speedy implementation of projects. The system provides:

- (i) National Manufacturing Competitiveness Council to track all Public Sector projects with an investment of Rs.1000 crore and above and to submit a quarterly statement to PMO of all projects monitored and issues requiring resolution.
- (ii) The Department of Financial Services to monitor projects with an investment of Rs.1000 crore and above in the private sector using data available with the banking sector for this purpose and submit a quarterly statement to PMO of all projects monitored and issues requiring resolution.