GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:866 ANSWERED ON:09.07.2009 PAYMENT OF ROYALTIES Khaire Shri Chandrakant Bhaurao

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the Government is planning to introduce a new system for paying royalty on crude oil and gas to the Government by oil companies;
- (b) if so, the details thereof;
- (c) the estimated revenue likely to be earned by the Government therefrom;
- (d) whether the Government has received any representations from the State Governments in this regard, and
- (e) if so, the details thereof alongwith the reaction of the Union Government thereto?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI JITIN PRASADA)

- (a) No, Madam.
- (b) to (e) doesn't arise