

**GOVERNMENT OF INDIA  
MINORITY AFFAIRS  
LOK SABHA**

UNSTARRED QUESTION NO:1104

ANSWERED ON:16.08.2012

IMPLEMENTATION OF SCHEMES BY NMDFC

Azad Shri Kirti (Jha);Danve Shri Raosaheb Patil;Devi Aswamedh;Singh Shri Jagada Nand;Singh Shri Mahabali

**Will the Minister of MINORITY AFFAIRS be pleased to state:**

- (a) whether several schemes are being run by the National Minorities Development and Finance Corporation (NMDFC) through the State Governments and the Non-Governmental Organisations for the welfare and development of Minorities;
- (b) if so, the details thereof;
- (c) the funds provided by the Government to the said Corporation under the said schemes during each of the last three years and the current year;
- (d) the criteria fixed by the NMDFC for providing assistance;
- (e) the State-wise details of the loan and assistance provided by the said Corporation and their utilization under the said schemes;
- (f) whether the Government has made any efforts to make this Corporation more competent keeping in view the backwardness of the minority communities; and
- (g) if so, the details thereof ?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF MINORITY AFFAIRS (SHRI VINCENT H. PALA)

(a) and (b): The details of the schemes run by the National Minorities Development and Finance Corporation include:-

**Term Loan:-** NMDFC provides Term Loans to individuals through its State Channelising Agencies (SCAs), which are nominated by the respective State /UT Governments. Term loan up to Rs. 5.0 Lakhs is available at an interest rate of 6% p.a.

**Micro Finance:-** NMDFC provides Micro Credit to the poorest of poor among the Minorities, organised into Self Help Groups (SHGs) through SCAs and also through established NGOs. An amount of Rs.25, 000 per SHG is available at an interest rate of 5% p.a.

**Education Loan:-** NMDFC also extends Educational Loan up to maximum of Rs.2.5 Lakhs to individuals through its SCAs for pursuing technical and professional courses. The Educational Loan is available at an interest rate of 3% p.a.

**Promotional Schemes:-** NMDFC also runs promotional schemes like Vocational Training, Marketing Support and Mahila Samridhi Yojana for the benefit of its target groups through the SCAs as well as NGOs.

(c): The details of funds released by the Ministry of Minority Affairs to NMDFC as equity during the last three years is given below:

Year	(Rs. in Crore) Funds released by the Central Government to NMDFC
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2009-10	125.00
2010-11	115.00
2011-12	115.00
2012-13 (till 31-07-2012)	99.64

(d): Financial assistance from NMDFC is available at concessional rate of interest to persons belonging to Minority communities viz. Muslims, Christians, Sikhs, Buddhists and Parsis living below double the poverty line for undertaking self employment and income generating activities. Double the poverty line income limit at present is Rs. 55,000 p.a. in the urban areas and Rs.40, 000 p.a. in rural areas.

(e): The State wise details of loan assistance provided by NMDFC to SCAs and their utilization under the said schemes is at Annexure –I & II.

(f) and (g): In order to expand the coverage of programmes and schemes of NMDFC to the significant level, the Ministry of Minority Affairs has already taken action for restructuring of the NMDFC.