

**GOVERNMENT OF INDIA  
PLANNING  
LOK SABHA**

UNSTARRED QUESTION NO:106

ANSWERED ON:08.08.2012

COMPUTING GDP

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**Will the Minister of PLANNING be pleased to state:**

- (a) whether the facts being released officially in respect of the Gross Domestic Product (GDP) in the country are far from reality;
- (b) if so, the reaction of the Government thereto;
- (c) whether the Government is contemplating to put in place a new system to collect GDP information in this regard; and
- (d) if so, the details thereof and the time by which the proposed new system is likely to be put in place?

**Answer**

MINISTER OF STATE FOR PLANNING, SCIENCE & TECHNOLOGY AND EARTH SCIENCES (DR. ASHWANI KUMAR)

(a) : No, Madam.

(b) & (c): The Central Statistics Office (CSO) is reflecting the reality through the estimates of Gross Domestic Product (GDP) based on available data. Structural changes in the economy are taken into account at the time of base year revision by inclusion of latest available information and survey results.

(d): Base revision in compilation of GDP is a regular exercise and is done once in five years.