GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:378 ANSWERED ON:09.08.2012 STRATEGIC OIL RESERVES Sudhakaran Shri K.

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Government is considering to establish Strategic Crude Oil Storage systems in the country;

(b) if so, the details of the project, locations and the capacity thereof;

(c) whether more locations, at least one in each State with major port facility, would be considered; and

(d) if not, whether the proposed capacity will meet the oil security concerns of the country?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI R.P.N. SINGH)

(a) & (b): The Government, through Indian Strategic Petroleum Reserves Limited (ISPRL), is setting up Strategic Crude Oil Reserves with total storage capacity of 5.33 Million Metric Tonnes (MMT) at three locations viz. Visakhapatnam (storage capacity: 1.33 MMT), Mangalore (storage capacity: 1.5 MMT) and Padur (storage capacity: 2.5 MMT) to enhance the energy security of the country and to deal with any unforeseen circumstance.

(c): A detailed feasibility study for construction of additional 12.5 MMT of crude oil storages at Bikaner in Rajasthan, Rajkot in Gujarat, Chandikhol in Odisha and Padur in Karnataka is being undertaken by ISPRL to Engineers India Limited.

(d): The proposed storages alongwith the existing storages belonging to the oil companies are expected to meet the oil security concerns of the country.