

**GOVERNMENT OF INDIA
POWER
LOK SABHA**

UNSTARRED QUESTION NO:1272

ANSWERED ON:17.08.2012

LOSSES OF SEBS

Annayagari Shri Sai Prathap;Choudhry Smt. Shruti;Owaisi Shri Asaduddin;Semmalai Shri S. ;Singh Shri Uday Pratap;Venugopal Shri P.

Will the Minister of POWER be pleased to state:

- (a) the details of the losses suffered by the State Electricity Boards (SEBs) during the last three years and the current year, State-wise;
- (b) whether any State has approached the Union Government to extend financial assistance to bail out these SEBs;
- (c) if so, the details thereof and the reaction of the Government thereto;
- (d) whether the Government proposes to restructure the power sector and arrest deterioration in the financial health of these SEBs with a new restructuring package/loan relief in the current year; and
- (e) if so, the details thereof along with the proposals received from the State Governments in this regard and the action taken by the Government thereon?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRI K.C. VENUGOPAL)

(a) : As per the Power Finance Corporation's (PFC) 'Report on Performance of State Power Utilities for 2008-09 to 2010-11', the aggregate losses incurred by all utilities in the power sector during 2008-09 to 2010-2011 are as follows:

(Rs. in Crores)

2008-09 2009-10 2010-11

Profit/ (Loss) after tax on accrual basis (24,796) (30,466) (29,701)
Profit/ (Loss) on subsidy received basis (37,973) (45,418) (41,614)

The State-wise details of losses for the years 2008-09 to 2010-11 are given at Annex. Data regarding losses suffered by the Utilities for the year 2011-12 and for the current year is not available.

(b)& (c): No, Madam. No State Government has approached Ministry of Power to extend financial assistance to bail out the State Electricity Boards(SEBs)/ distribution companies.

(d) & (e):Yes, Madam. A draft Cabinet Note has been prepared in respect of Financial Restructuring of States Discoms` and the same is under inter- ministerial consultations.