GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:535 ANSWERED ON:13.08.2012 FOOD ARTICLES UNDER WPI Punia Shri P.L.

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the details of Wholesale Price Index (WPI) of food articles and their weights during the last one year and the current year with the latest consumption pattern, item-wise;

(b) whether the Government proposes to review the methodology and parameters in determining WPI; and

(c) if so, the details of new pattern adopted for calculating WPI alongwith the items covered therein?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a): The details of WPI (Base 2004-05) of food articles for the last one year and current year along with their corresponding weights are at Annexure I. The weighting pattern of WPI, based on the value of output in the economy, remains fixed during the life of a particular WPI series. The current WPI series with Base year 2004-05 was launched in September 2010. The WPI as well as the weights are also available in the website of the Ministry of Commerce & Industry, i.e.,http://eaindustry.nic.in/. Consumption trends for the above mentioned food articles are not collected. However, the latest item wise consumption trends for food articles based on the 66th round of National Sample Survey Office (NSSO) survey on Household Consumption of Various Goods and Services in India conducted for urban and rural households for the period July 2009 to June 2010 are available at the official website of Ministry of Statistics & Programme Implementation. There is, however, no one to one correspondence among the items of WPI and NSSO survey report because of non uniformity in their respective specifications.

(b)&(c): The Government has set up a Working Group under Chairmanship of Dr. Saumitra Chaudhuri, Member Planning Commission on 19th March 2012 to revise the current series of Wholesale Price Index numbers (Base 2004-05) to, inter-alia, select the appropriate commodity basket and examine system of allocation of weights to them.