

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:500
ANSWERED ON:13.08.2012
EXPORT OF GEMS AND JEWELLERY
Reddy Shri K. Jayasurya Prakash

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether there has been a decline in the export of gems and jewellery during the last one year;
- (b) if so, the details thereof and the reasons therefor; and
- (c) the steps taken/being taken by the Government to boost the export of gems and jewellery?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a) According to DGCIS, the export of gems and jewellery during 2011-12 (P) was US \$ 46,956.95 million as compared to US \$ 40,508.72 million in 2010-11 and registered a growth of 15.92%.

(b) Does not arise.

(c) Government has taken a number of steps to increase the export, such as providing financial assistance for participation in international fairs, organizing buyer-seller meets etc. under Market Development Assistance (MDA) and Market Access Initiative (MAI) Schemes of the Department of Commerce. Government has also announced a number of measures in the Foreign Trade Policy (FTP) 2009-14 to promote export of gem & jewellery such as permission to import diamonds on consignment basis for certification/grading & re-export by specified agencies, increasing the limit of personal carriage of Gems & Jewellery products in case of participation in overseas exhibitions and in case of export promotion tours etc.