

**GOVERNMENT OF INDIA
ROAD TRANSPORT AND HIGHWAYS
LOK SABHA**

UNSTARRED QUESTION NO:623
ANSWERED ON:13.08.2012
EGOMS FOR FUNDING OF HIGHWAYS PROJECTS
Ramshankar Dr.

Will the Minister of ROAD TRANSPORT AND HIGHWAYS be pleased to state:

- (a) whether there is an acute shortage of financial resources for execution of highways projects in the country;
- (b) if so, whether the Government has decided to constitute Empowered Group of Ministers (EGoMs) for funding of highways projects;
- (c) if so, the details thereof;
- (d) whether any draft/proposal of funding for successful execution of highways projects have been prepared; and
- (e) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF ROAD TRANSPORT AND HIGHWAYS (SHRI JITIN PRASADA)

(a) to (e) There has been no shortage of financial resources for execution of highways projects by the National Highways Authority of India (NHAI). Government had constituted in the month of October 2009 an Empowered Group of Minister (EGoM) for consideration of the financial plan for National Highways Development Project (NHDP) for the year 2010-11 onward for further action including such changes to the Work Plan as may become necessary. EGoM's composition included Finance Minister, Minister for Road Transport & Highways, Deputy Chairman of the Planning Commission and Minister of State in the Ministry of Environment and Forests. EGoM had approved the work plan of NHAI on year to year basis looking into its resource position till 2011-12. Adequate provision of resources for execution of NHDP programme for the current financial year has been made from out of cess, toll revenues as well as market borrowings/bonds.