## GOVERNMENT OF INDIA CORPORATE AFFAIRS LOK SABHA

UNSTARRED QUESTION NO:951 ANSWERED ON:16.08.2012 COMPANY LAW BOARD Tanwar Shri Ashok

## Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) the details of total number of Company Law Boards established across the country;
- (b) whether there are adequate number of Company Law Boards established to deal with ever increasing cases; and
- (c) if so, the details thereof; and
- (d) the total budgetary allocation during the last three years in this regard?

## **Answer**

THE MINISTER OF STATE IN THE MINISTRY OF CORPORATE AFFAIRS (SHRI R.P.N.SINGH)

- (a) The Company Law Board (CLB) has its Principal Bench at New Delhi and four Regional Benches at New Delhi, Kolkata, Mumbai and Chennai.
- (b) & (c): Yes, Madam. The CLB received 13236, 12090 and 13352 petitions in the years 2009-10, 2010-11 and 2011-12 respectively. The increase in number of cases in 2011-12 is less than 1% over 2009-10.
- (d) The total budgetary allocation for Company Law Board during the last three financial years was as follows:-

2009-10: Rs. 3,32,41,000/2010-11: Rs. 3,81,39,000/2011-12: Rs. 3,59,70,000/-