GOVERNMENT OF INDIA CORPORATE AFFAIRS LOK SABHA

UNSTARRED QUESTION NO:1017 ANSWERED ON:16.08.2012 UNLISTED COMPANIES Chitthan Shri N.S.V.;Ganeshamurthi Shri A.

Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) whether the Government has any scheme to induce unlisted companies to launch their IPOs;

(b) if so, the details thereof; and

(c) the steps taken by the Government to bring such unlisted companies to launch their IPOs?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CORPORATE AFFAIRS (SHRI R.P.N. SINGH)

(a):- No, Madam. The Ministry of Corporate Affairs has no proposal to induce unlisted companies to launch their IPOs.

(b) to (c):- Does not arise in view of reply to para 'a' above.