

**GOVERNMENT OF INDIA  
STEEL  
LOK SABHA**

UNSTARRED QUESTION NO:133  
ANSWERED ON:19.11.2009  
RISE IN PRICES OF STEEL  
Hussain Shri Syed Shahnawaz

**Will the Minister of STEEL be pleased to state:**

- (a) whether there has been unexpected rise in the prices of steel at once after continuous decline trend;
- (b) if so, the details thereof and the reasons therefor;
- (c) whether the Government has conducted any enquiry in this regard; and
- (d) if so, the outcome thereof and the action taken by the Government thereon?

**Answer**

MINISTER OF THE STATE IN THE MINISTRY OF STEEL (SHRI VIRBHADRA SINGH)

(a)&(b): No, Madam. There has not been any unexpected rise in the prices of steel other than the periodic market fluctuations. Moreover, steel is a deregulated item, where the price of steel is decided by the market, depending upon demand-supply situations, raw material prices and the landed cost of steel imports. Details of indicative retail market price of some of the major category of steel items, on month-wise basis for a period over last six months is given below:

Retail Price in Delhi Market  
(Rs./Tonne) #

Item	June 2009	July 2009	August 2009	September 2009	October 2009	November 2009##
------	--------------	--------------	----------------	-------------------	-----------------	--------------------

H R Coil (2.0mm)	34289	34459	35443	35633	35503	35343
---------------------	-------	-------	-------	-------	-------	-------

C R Coil (0.63mm)	36568	36848	38374	39774	39214	39014
----------------------	-------	-------	-------	-------	-------	-------

TMT (10mm)	35479	33939	32503	32818	32800	32258
---------------	-------	-------	-------	-------	-------	-------

Pig Iron	23200	23300	22800	24500	24070	24000
----------	-------	-------	-------	-------	-------	-------

Wire Rod (8mm)	35249	33604	32334	32404	32390	31820
----------------	-------	-------	-------	-------	-------	-------

Indicative

# Price as on 15th of every month, inclusive of all taxes and duties at Delhi/NCR.

## November 2009 Price as on 11.11.09.

(c)&(d): In view of the reply above, question does not arise.