## GOVERNMENT OF INDIA TEXTILES LOK SABHA

UNSTARRED QUESTION NO:561 ANSWERED ON:13.08.2012 IMPACT OF RUPEE ON TEXTILE Rama Devi Smt. ;Singh Rajkumari Ratna

## Will the Minister of TEXTILES be pleased to state:

- (a) whether there is any impact on textile industry due to change in rupee value in comparison to dollar;
- (b) if so, the details thereof along with its likely impact on textile export and textile production; and
- (c) the constructive steps taken by the Government in this regard and success achieved as a result thereof?

## **Answer**

## MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SMT. PANABAAKA LAKSHMI)

(a) to (c): The depreciation of the Indian Rupee vis-a-vis the US Dollar in recent months cast a positive impact on textiles and clothing exports since the import intensity in this segment is very low and a strong US dollar resulted in more rupees for the exporters against every dollar earned.