GOVERNMENT OF INDIA TEXTILES LOK SABHA

UNSTARRED QUESTION NO:105 ANSWERED ON:19.11.2009 FACELIFT OF NTC Pakkirappa Shri S.

Will the Minister of TEXTILES be pleased to state:

(a) whether the Government is planning to revive National Textile Corporation (NTC) by strengthening its retail and marketing segment and also developing new brands;

(b) if so, the details thereof;

(c) the present position of NTC in the country, State-wise;

(d) the number of NTC mills closed during each of the last three years, State-wise; and

(e) the reasons for closure of each such units?

Answer

MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SMT. PANABAAKA LAKSHMI)

(a) & (b): Yes, Madam. The National Textile Corporation (NTC) Ltd. is under revival as per the scheme approved by the Board for Industrial and Financial Reconstruction (BIFR). For strengthening its retail and marketing segment, the company has since closed 7 loss making outlets. Presently, 93 NTC showrooms are working as per State-wise list at Annexure-I.NTC is promoting/revamping its existing brands, i.e. ENTYCE, SHAHJADA and FINLAY and products through the retail showrooms.

(c) NTC became a single company after merger of 9 subsidiary corporations into Holding Company w.e.f. 01.04.2006. The present position of NTC, State-wise, is given in Annexure-II.

(d) 12 NTC mills have been closed during last 3 years under Industrial Disputes (I.D.) Act as per list given at Annexure-III.

(e) NTC has closed its unviable mills due to continuous loss and in accordance with the Revival Scheme for the company approved by the BIFR.