

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:7279

ANSWERED ON:21.05.2012

TRADE WITH NEPAL

Majhi Shri Pradeep Kumar;Patel Shri Kishanbhai Vestabhai

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the Industry Minister of Nepal have held a meeting with the Minister of Commerce and Industry in the recent past;
- (b) if so, the details of the issues discussed during the said meeting;
- (c) the details of the issues which the leaders of both the countries have agreed to implement;
- (d) whether the Indian firms are the biggest investors in Nepal; and
- (e) if so, the extent to which such decisions of both the leaders will boost the confidence of investors and promote the trade between the countries?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

- (a) Yes, Madam. The Industry Minister of Nepal met Minister of Commerce and Industry in New Delhi in January, 2012.
- (b) Issues relating to bilateral trade and investment were discussed during the meeting.
- (c) Government of Nepal assured fast-tracking of clearances for Hydro power projects being implemented by Indian entities in Nepal.
- (d) Yes Madam.
- (e) India and Nepal have signed the Bilateral Investment Protection and Promotion Agreement. This is expected to boost the confidence of investors. Increase in bilateral investment is also expected to further promote bilateral trade.