

**GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA**

UNSTARRED QUESTION NO:6770
ANSWERED ON:17.05.2012
LOSS OF INTERESTS IN FIXED DEPOSITS
Aaron Rashid Shri J.M.;Bhadana Shri Avtar Singh

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) whether the National Institute of Pharmaceutical Education and Research (NIPER), Mohali, Punjab has fixed deposits of over Rs. 100 crores in Public Sector Banks;
- (b) if so, the detailed break-up of the same;
- (c) the details of the planned and non-planned funds that have been disbursed by the Government year-wise during each of the last three years to NIPER along with the justification of proper utilization of previous released funds, before disbursing fresh funds;
- (d) whether the NIPER has incurred a loss of interest of approximately Rs. 47 lacs in fixed deposits;
- (e) if so, whether the matter has been examined by the Government and the responsibility has been fixed in the matter;
- (f) if so, the details thereof; and
- (g) the details of financial audits/objections conducted by various Government agencies and the department of Pharmaceuticals in this regard?

Answer

MINISTER OF THE STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION AND MINISTER OF THE STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI SRIKANT KUMAR JENA)

(a) & (b) National Institute of Pharmaceutical Education and Research (NIPER), Mohali, has informed that the Institute is having fixed deposits of Rs. 94.90 crores as per details given below:

(Rs. in crores)

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|-------------------------------------|-------|
| 1. Grants-in Aid Account | 20.77 |
| 2. Endowment Fund Account | 53.57 |
| 3. Project & Consultancy & Conf A/c | 06.82 |
| 4. Endowment Chair Fund A/c | 00.90 |
| 5. Welfare Fund A/c | 00.10 |

6. Post Retire Medical facility fund 00.11

7. Gratuity, Leave & GPF/CPF/NPS Fund 12.63

Total 94.90

(c) The Grants released to NIPER, Mohali as per provisions of General Financial Rules issued by the Government during the last three years are as follows:

(Rs. in crores)

Year	Plan Grant	Non-Plan Grant
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2009-10	24.65	20.92
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2010-11	13.72	20.64
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2011-12	17.84	24.77
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(d) to (f) NIPER, Mohali has reported that the office of Accountant General (Audit), Punjab, issued a para in its inspection report with reference to loss of interest on fixed deposits. NIPER has explained the position to the Accountant General (Audit), Punjab.

(g) NIPER, Mohali has reported that the audit of the Institute has been conducted by Principal Auditor General, Punjab upto the year 2010-11. Various observations raised during the test audit by Principal Auditor General (Audit), Punjab form preliminary local paras to which NIPER submitted replies. Based on replies, certain paras were dropped, and certain kept pending for examination during next audit. The position of test audit paras is given as under:

Year	No. of paras contained in Inspection reports	Paras dropped	Balance outstanding
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2006-08	05	05	-
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2008-09	04	03	01
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2009-10	06	01	05
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2010-11	07	-	07
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