

**GOVERNMENT OF INDIA  
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES  
LOK SABHA**

UNSTARRED QUESTION NO:6740  
ANSWERED ON:17.05.2012  
MOBILISING RESOURCES FOR RAW MATERIAL  
Singh Shri Bhola

**Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:**

- (a) whether there is a provision for constitution of a committee for mobilising resources for raw material in foreign countries with the assistance from the Government;
- (b) if so, the details thereof; and
- (c) the names of departments for which the said committee are likely to work?

**Answer**

MINISTER OF THE STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI PRAFUL PATEL)

(a) and (b): The Government has approved the `Policy for Acquisition of Raw Material Assets abroad by Central Public Sector Enterprises (CPSEs)` which inter-alia provides for constitution of a Coordinating Committee of Secretaries (CCoS). The proposals of CPSEs for acquisition of raw material assets abroad, which are beyond the powers of the Boards of CPSEs and require a coordinated approach or budgetary support, would be considered by CCoS.

(c) The `Policy for Acquisition of Raw Material Assets abroad by CPSEs` is applicable to CPSEs in Agriculture, Mining, Manufacturing and Electricity sectors.