

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:6680
ANSWERED ON:17.05.2012
ASSISTANCE TO CPSES
Bajwa Shri Partap Singh

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) the steps taken by the Government to assist cash strapped Central Public Sector Enterprises (CPSEs) for raising capital;
- (b) whether there is any proposal to encourage profit making CPSEs to raise funds from domestic and international capital markets;
- (c) if so, whether the Government proposes to allow the listing of CPSE's on bourses; and
- (d) if so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF HEAVY INDUSTRIES & PUBLIC ENTERPRISES (SHRI PRAFUL PATEL)

- (a) Government provides budgetary support in the form of equity, loan, guarantee, deferment of payment of loan/ interest etc. to the cash strapped Central Public Sector Enterprises (CPSEs) on a case to case basis for raising capital.
- (b) to (d) Government has allowed Boards of Navratna CPSEs to raise debt from domestic capital markets and for borrowings from international market subject to requisite approval of Reserve Bank of India/Department of Economic Affairs. Further, Government has decided that unlisted CPSEs with no accumulated losses and having earned net profit for 3 preceding years are to be listed.