GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:3923 ANSWERED ON:31.07.2009 GROWTH RATE IN JHARKHAND Munda Shri Arjun

Will the Minister of FINANCE be pleased to state:

- (a) the growth rate of Gross State Domestic Product at current prices for the various States including Jharkhand during the each of the last three years, State-wise;
- (b) whether variations /decline occurred in such growth rate in any state during the same period;
- (c) if so, the details thereof and the reasons therefor, State-wise; and
- (d) the steps taken by the Government therefrom?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

- (a), (b) & (c): The growth rate of Gross State Domestic Product, sector wise, at current prices, as on 26.6.2009 compiled by Central Statistical Organization, for the various States including Jharkhand during the years 2005-06, 2006-07 & 2007-08 is annexed. The variations in the growth rate of Gross State Domestic Product are due to variation in sector wise growth performance.
- (d): Economic Growth in States is primarily the responsibility of the respective State Governments. The Government of India facilitates economic growth and development. To counter the negative fallout of global slowdown on the Indian economy, Government of India provided three fiscal stimulus packages in the form of tax relief to boost demand, increased expenditure on public projects to create employment and public assets. The Central Government has increased the budgetary allocation for 2009-10 for Plan expenditure by 34% over the budget estimates of 2008-09.