

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

STARRED QUESTION NO:589

ANSWERED ON:17.05.2012

JOINT VENTURE OF GAIL AND TOKYO GAS

Ganeshamurthi Shri A.; Tagore Shri Manicka

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) the status of formation of a joint venture company by the Gas Authority of India Limited (GAIL) with the Japanese gas major, Tokyo Gas;
- (b) whether the said joint venture company proposes to lay the pipeline infrastructure and supply gas to the industrial hub and clusters coming up on the Delhi-Mumbai Industrial Corridor (DMIC) project;
- (c) if so, the details thereof;
- (d) the plans of GAIL for setting up of gas based power projects and the investment likely to be made; and
- (e) the time-frame by which the project is likely to commence and the expected completion schedule?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI S. JAIPAL REDDY)

(a) to (e): A Statement is laid on the Table of the House.

STATEMENT REFERRED IN REPLY TO PARTS (a) to (e) OF LOK SABHA STARRED QUESTION NO. 589 TO BE ANSWERED ON 17TH MAY, 2012 REGARDING JOINT VENTURE OF GAIL AND TOKYO GAS

(a): GAIL (India) Ltd. (GAIL) has informed that there is no proposal for formation of joint venture with Tokyo Gas.

(b) & (c): Do not arise.

(d) & (e): GAIL planned for setting up gas based power projects at Usar, Dibiyapur, Vijaipur, Kashipur and Haridwar. The investment for Usar Power Project would be Rs. 900 Crore (GAIL's equity investment would be to the extent of Rs.270 crore), for Dibiyapur and Vijaipur Power Projects it would be Rs.1250 Crore each (with equity investment of GAIL of Rs.375 crore each) and for Kashipur and Haridwar power projects it would be Rs. 2500 Crore (with equity investment of GAIL of Rs.375 crores). In the absence of gas allocation to any of the above projects, the future of the projects remain uncertain.